

### **Process**

# Q: What is the timeline to complete the sale of Tennova Healthcare – Cleveland (THC)?

The parties will need to obtain regulatory approvals prior to completing the sale. We are currently forecasting a closing in the third quarter of 2024.

## Q: Why is HHCS acquiring THC now and for what reason?

Hamilton Health Care System is committed to building on its reputation as a health care destination and supporting more individuals. Tennova Healthcare – Cleveland is a well-regarded hospital with a reputation for providing the quality medical services Bradley County has come to expect. The acquisition joins two providers that share in supporting so many in their respective communities.

## Q: Will THC become a not-for-profit hospital?

Yes. Hamilton Health Care System is a not-for-profit system. Tennova Healthcare - Cleveland will begin to transition to a not-for-profit hospital following the closing of the transaction.

## **Employees/Benefits**

## **Q: Will HHCS retain all THC employees?**

Hamilton Health Care System is committed to employee retention and the system intends to hire substantially all employees in good standing at the time of the transition, subject to the system's standard hiring and onboarding practices.

## Q: Are HHCS benefits comparable to those currently offered by THC?

Hamilton Health Care System is proud of its total rewards package and will be holding multiple employee meetings in the coming weeks to discuss benefits.

### **Financial Contributions/Operations**

### Q: Does HHCS plan to make capital improvement investments and, if so, what is the timeline?

Yes. Hamilton Health Care System looks forward to sharing more information about its plans, including capital investments and renovations, upon the closing of the transaction.

### Q: Does HHCS plan to discontinue any services at THC? Will it continue operating the hospital as is?

Hamilton Health Care System recognizes the important role Tennova Healthcare - Cleveland plays in providing care close to home for so many in the community and takes that responsibility very seriously. There are no plans to reduce services, however, like most health care organizations, the system will



conduct a thorough review of existing services compared with community demand to understand how to best serve residents and potentially expand offerings.

# Q: Will the transition impact THC's current in-network status with major payers?

There are no anticipated changes.